

FINANCING PROJECT FROM RESOURCES OF *KREDITANSTALT FUR WIEDERAUFBAU BANK* (KFW REFLOW)

In frame of cooperation program with Credit Line Directorate and Government of R. Moldova.

The program finances eligible investment projects from various sectors of national economy. It aims to create favorable conditions for companies to increase their income through improved access to markets, creating working places and as a result aimed to ensure sustainable economic growth.

KfW reflow	
Beneficiaries	Small and Medium size enterprises of any organizational-legal form: <ul style="list-style-type: none"> ▪ Total number of employees less than 250 persons ▪ Turnover less than MDL 5.000.000 ▪ 100% private property ▪ Keep the books, conclude and present in time standard financial reports
Amount of funding	<ul style="list-style-type: none"> ▪ Financing of investment projects: max EUR 200.000 per beneficiary that represents 80% from the financed amount from the program resources, while the client's contribution will represent 20% ▪ Financing of working capital associated with financed investments: max 30% from the loan amount
Currency	MDL, USD, EUR
Term	For investments: max 7 years , grace period max 2 years
Interest rate	<ul style="list-style-type: none"> ▪ Floating ▪ Interest rate reviewing period – semiannually ▪ Calculation basis - 360 calendar days
Eligible activity area	Small and medium enterprises engaged in all economic activities
Eligible regions	All administrative-territorial sectors of country, excluding the administrative-territorial units of Transnistria
Eligible financing conditions	Purchasing of a wide range of equipment for production and services providing, including buildings for production
Ineligible activities	<ul style="list-style-type: none"> ▪ Debts refinancing ▪ Taxes payments ▪ Construction of dwelling ▪ Purchase and rent of land ▪ Production of alcoholic drinks ▪ Procurement of pesticides ▪ Gambling, leisure houses, restaurants, bars ▪ Repairing and pawning of jewelry articles from precious metals ▪ Sub-projects the financing of which contributes to environmental damage