

# Financial statement of the CB "Mobiasbanca" S.A.

MDL

Balance sheet			Income statement		
	31.12.2004	31.03.2005		31.12.2004	31.03.2005
<b>Indices denomination</b>			<b>Indices denomination</b>		
<b>ASSETS</b>			<b>Interest income comprises</b>		
Cash on hand			Interest income from funds due from banks	3.916.928	1 016 256
Funds due from banks	30.924.838	44 584 611	Interest income from overnight placements	201.651	10 813
Balances with the National Bank of Moldova	45.538.656	48 145 578	Interest income (dividends) from trading securities		
Funds overnight	95.164.622	83 939 265	Interest income (dividends) from investment securities	14.803.292	2 805 308
Securities			Interest income and loan commissions	68.405.604	22 256 444
Trading Securities	62	62	Other interest income		
Investment securities	115.485.390	135 877 204	<b>Total interest income</b>	<b>87.327.475</b>	<b>26 088 821</b>
<b>Total securities</b>	<b>115.485.452</b>	<b>135 877 266</b>	<b>Interest expense comprises</b>		
Loans and financial leasing			Interest expenses on funds due to banks	28.966	3 787
Loans	499.595.087	525 039 607	Interest expenses on deposits of Individuals	22.976.509	9 458 541
Financial leasing			Interest expenses on deposits of legal entities	3.934.060	2 115 686
Minus: Loan loss provisions	37.864.695	28 401 770	<b>Total interest expenses on deposits</b>	<b>26.939.535</b>	<b>11 578 014</b>
Loans and financial leasing, net	461.730.392	496 637 837	Interest expenses on overnight borrowings	76.075	
Net, fixed assets	50.529.048	53 533 547	Interest expenses on other borrowings	8.560.940	1 910 459
Interest to receive	1.228.624	1 671 315	<b>Total expenses on borrowings</b>	<b>8.637.015</b>	<b>1 910 459</b>
Other real estate			<b>Total interest expenses</b>	<b>35.576.550</b>	<b>13 488 473</b>
Other assets	15.616.228	18 948 653	<b>Net interest income</b>	<b>51.750.925</b>	<b>12 600 348</b>
<b>Total assets</b>	<b>816.217.860</b>	<b>883 338 072</b>	Minus: Deductions to loan loss provisions	15.732.453	-9 586 194
			<b>Net interest income after provisions</b>	<b>36.018.472</b>	<b>22 186 542</b>
<b>LIABILITIES AND SHAREHOLDERS FUNDS</b>			<b>Non-interest income (loss)</b>		
<b>LIABILITIES</b>			Income (loss) from trading securities	63.420	201 796
Non-bearing interest deposits			Income (loss) from investment securities		
Funds due to banks	186.671	1 280 959	Income (loss) from foreign exchange transactions	22.645.527	4 549 539
Deposits of Individuals	16.025.316	15 577 712	Commission income	17.064.123	4 666 049
Deposits of legal entities	108.938.035	108 785 096	Other non-interest income	1.913.450	659 031
<b>Total non-bearing interest deposits</b>	<b>125.150.022</b>	<b>125 643 767</b>	<b>Total non-interest income</b>	<b>41.686.520</b>	<b>10 076 415</b>
Bearing interest deposits			<b>Non-interest expenses</b>		
Funds due to banks	206.236	10 243 332	Staff costs	10.243.827	3 103 502
Deposits of Individuals	280.347.344	335 541 028	Bonuses	5.168.635	1 569 936
Deposits of legal entities	71.432.446	7 642 929	Deductions to social fund and other payments	7.956.047	1 525 998
<b>Total bearing interest deposits</b>	<b>351.986.026</b>	<b>422 209 289</b>	Expenses related to fixed assets	5.459.857	1 911 167
<b>Total deposits</b>	<b>477.136.048</b>	<b>547 853 056</b>	Taxes and duties	1.209.828	32 103
Government Securities sold with future purchase			Consulting and Audit services	439.400	220 500
Overnight borrowings			Other non-interest expenses	10.994.434	3 446 874
Other borrowings	153.532.937	126 120 955	<b>Total non-interest expenses</b>	<b>41.472.028</b>	<b>11 810 080</b>
Interest to be paid	3.147.612	4 534 409	<b>Income (loss) before tax and extraordinary articles</b>	<b>36.232.964</b>	<b>20 452 877</b>
Other liabilities	11.607.853	14 591 308	Income tax	4.225.070	1 000 000
Subordinated debt			<b>Net income (loss) before extraordinary articles</b>	<b>32.007.894</b>	<b>19 452 877</b>
<b>Total liabilities</b>	<b>645.424.450</b>	<b>693 099 728</b>	Extraordinary income (loss)		
			Income tax		
<b>SHAREHOLDERS FUNDS</b>			Extraordinary income (loss) minus income tax		
Shares			<b>Net income (loss) after tax</b>	<b>32.007.894</b>	<b>19 452 877</b>
Ordinary shares	71.158.500	71 158 500			
Preferential shares					
Minus: treasury shares		- 6 110			
<b>Total shares in circulation</b>	<b>71.158.500</b>	<b>71 152 390</b>			
Capital surplus		1 833			
Reserves	10.673.775	10 673 775			
Reserves for evaluation of fixed assets					
Other reserves					
Retained earnings	88.961.135	108 414 012			
<b>Total shareholders funds</b>	<b>170.793.410</b>	<b>190 238 344</b>			
<b>Total liabilities and shareholders funds</b>	<b>816.217.860</b>	<b>883 338 072</b>			

Head of the Bank \_\_\_\_\_

N. Dorin

Chief accountant \_\_\_\_\_

E. Scifos

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01.04.2005

Executor and telefon number:

E. Scifos tel. 24-43-26